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Professor Karmarkar has undertaken consulting and research projects in technology management, information technology, industrial (B2B) marketing, production management, production system performance evaluation and design, service processes, supply chain and distribution management with firms including the Aditya Birla Group, Becton Dickinson, Bowthorpe Plc., Eastman Kodak Co., Ford Motor Co., IBM, Milton Roy, Nippon Becton, Thomson Professional Publishing, Xerox Corporation and Xoriant Corporation. He is an advisor to or director of several companies in areas such as technology investments, manufacturing, enterprise software, on-line education, data mining software, eCRM, IT-enabled service out-sourcing, and educational software products.