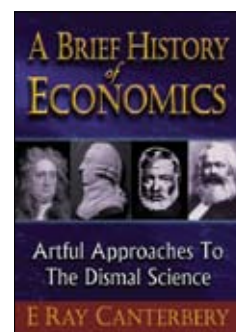
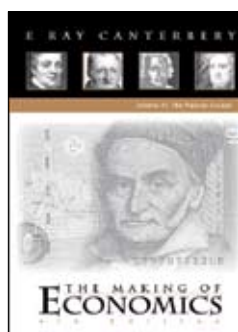
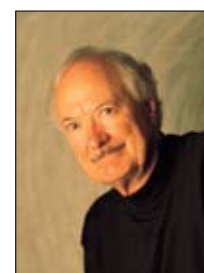


Highly Acclaimed Books in Economic History by E Ray Canterbury

E Ray Canterbury is the author of many acclaimed books, including *Alan Greenspan*, *Wall Street Capitalism*, *A Brief History of Economics* and *The Making of Economics* (4th Edition). His histories include biographies of leading economists and other thinkers, and he is one of the founders of an emerging school of Literary Economics. Canterbury has served as president of the Eastern Economic Association and the International Trade and Finance Association in 1986–87. He is among 500 persons worldwide in IBC's Living Legends, among 2000 of its Outstanding Scholars in the 21st Century, in 1000 Great Intellectuals, in 2000 Outstanding People, and in 1000 Great Americans. He appears in ABI's Great Minds of the 21st Century and American Biography, as well as Marquis Who's Who in the World, Who's Who in America, and many other sources



4th Edition

Textbook

THE MAKING OF ECONOMICS

Volume II: The Modern Superstructure

by **E Ray Canterbury** (Florida State University, USA)

Volume II in *The Making of Economics*, 4th Edition series fills a major gap in the literature of economics, providing in brief fashion a complete treatment of high theory in economics. Like Volume I, the book is accessible to the intelligent reader, be they advanced undergraduate or graduate students, laypeople, or professors of economics and finance. The author walks the reader through the maze of contemporary economics, acquainting them with the most up-to-date theories as well as recent economic history. The learning tasks are eased by volleys of examples as well as dramatic illustrations. The progression is from neoclassical Keynesian economics to monetarism, continuing with mathematical economics and econometrics, the theory of economic growth, the new classical economics, game theory, experimental economics, and global economics. For example, common threads between Smithian classical economics and new classical economics are woven into the fabric of discussions directing the way to the higher theory. The new chapters on mathematics and econometrics, game theory, experimental economics, and globalization are not to be found in other surveys of what the author calls the "Modern Superstructure of Economics." Although designed to be used with Volume I, it can also stand alone as a text or textbook supplement for a wide range of courses in economics and finance.

Contents:

- The Neoclassical Keynesians
- The Monetarists
- The Era of Positive Economics
- The Rise of Mathematics and Econometrics
- The Neoclassical Theory of Economic Growth
- The New Classicals
- The Ascendency of General Equilibrium
- Game Theory: An Introduction
- Experimental Economics
- Globalization
- Prospects for the Future

252pp

May 2009

978-981-283-515-4

US\$38

£29

4th Edition

Textbook

THE MAKING OF ECONOMICS

Volume III: The Radical Assault

by E Ray Canterbery (Florida State University, USA)

This book is the first in the field to cover exclusively the modern radical economists. Science has always had its radicals; economics is unexceptional in this regard. The book begins with the persona of Karl Marx and his soulmate Friedrich Engels, the most radical of all, continuing with the central ideas of Marx, including his theory of capitalism and an understanding of why, in Marx's view, capitalism is doomed. Thereafter, Thorstein Veblen fills the role as the USA radical who founded the only uniquely American school of economics — the institutionalist school. This is followed by Joseph Schumpeter and his theory of capitalist motion. According to Schumpeter, the demise of capitalism is self-inflicted through creative destruction. The bestselling authors, Robert Heilbroner and John Kenneth Galbraith, straddle both the institutionalist and Post Keynesian schools. The new left radicals emanated from Galbraith's Harvard University and are still around today. The heyday of the new right came during the administration of Ronald Reagan and was led by the neo-Austrians. Finally, the book concludes by analyzing the Post Keynesians' claim to be the legitimate heirs to Keynesianism. Thus far, they fall into the radical camp.

Contents: Paradigm Lost: Karl Marx; The Iconoclast: Thorstein Veblen; Joseph Schumpeter and Capitalist Motion; The Complexity of Capitalism: Galbraith, Heilbroner, and the Institutionalists; New Radical Economics: The Left; New Radical Economics: The Right; The Post Keynesians; Supra-Surplus Capitalism and the Rise of the Casino Economy; Economics: Past and Present Imperfect.

Key Features

- The first book to cover exclusively the modern radical economists
- Presents economics without mathematics, thus differing from the first two volumes
- Is accessible to beginner-level students, yet of interest to more advanced and graduate students
- Presents topics not available elsewhere in a single volume. Roughly half of the material in this volume did not appear in the third edition

200pp (approx.)

Winter 2009

978-981-283-772-1

US\$38

£29

4th Edition

Textbook

THE MAKING OF ECONOMICS

Volume I: The Foundation

by E Ray Canterbery (Florida State University, USA)

"Canterbery has been a productive and versatile economist, writing prolifically in a large number of fields. Whatever the subject and the audience, he writes clear and interesting prose. He is independent in his views, often heterodox but always worth considering."

James Tobin
Nobel Prize, Economic Sciences

"Canterbery's The Making of Economics is a major breakthrough in texts for History of Economics courses. It consistently views Economics as a developing discipline — a discipline that is seeking new formulations and this is responsive to real world problems. It will help students understand both history and current problems and will prepare them for the future. It will not put blinders on their minds."

Hyman P Minsky
Washington University

Contents: The Ethics of Adam Smith and for Economic Systems; The Feudal Order; The Slow Evolution of the Market Economy; Isaac Newton and the Economics Paradigm; Adam Smith and the Market Economy; The Industrial Revolution: Caught Between Hedonism (Bentham) and the Clerical View (Malthus); David Ricardo Engages Malthus in a Memorable Debate; John Stuart Mill: The Last of the Classical; Alfred Marshall and Victorian Virtue; The "American Dream" and Other "Optimal Conditions"; John Maynard Keynes and the Bloomsbury Group Confront the Aftermath of the Great War; John Maynard Keynes Takes on the Great Depression; The Founding of Political Economy.

304pp

Nov 2003

978-981-238-324-2

US\$50

£40

978-981-238-325-9(pbk)

US\$30

£22



A BRIEF HISTORY OF ECONOMICS

Artful Approaches to the Dismal Science

by E Ray Canterbery

(Florida State University)

"No one interested in economics — and it's an interest all shrewd citizens should cultivate — will want to miss Ray Canterbery ... He has established himself as an incisive and interesting scholar who greatly prefers truth to the orthodox applause ... Canterbery always has a good foundation of fact, analysis and judgement to support his positions."

John Kenneth Galbraith
Harvard University

"Canterbery's unique style of presentation and breadth of vision manages to breathe new life into the study of dead economists ... Really helps the reader conjure up a vision of the economic times ... A fine addition to the history of thought literature."

Journal of Economic Issues

"There is much in A Brief History of Economics to provide pleasant reading for a wide audience. Specialists in economic thought will be attracted by the easy writing style combined with the coherent historical development of post-Keynesian notions ... Nonspecialists will be pleased to find coherent discussions of various economic subjects that may, prior to reading the book, have been confusing ... the book is highly recommended for both specialist and nonspecialist alike."

The Historian

Contents: Feudalism and the Evolution of Economic Society; Adam Smith's Great Vision; Bentham and Malthus: The Hedonist and the "Pastor"; The Distribution of Income: Ricardo versus Malthus; The Cold Water of Poverty and the Heat of John Stuart Mill's Passions; Karl Marx; Alfred Marshall: The Great Victorian; Thorstein Veblen Takes on the American Captains of Industry; The Jazz Age: Aftermath of War and Prelude to Depression; John Maynard Keynes and the Great Depression; The Many Modern Keynesians; The Monetarists and the New Classical Deepen the Counterrevolution; Economic Growth and Technology: Schumpeter and Capitalism's Motion; The Many Faces of Capitalism: Galbraith, Heilbroner, and the Institutionalists; The Rise of the Casino Economy; The Global Economy; Climbing the Economist's Mountain to High Theory; The Future of Economics.

500pp

Jun 2001

978-981-02-3848-3

US\$55

£40

978-981-02-3849-0(pbk)

US\$30

£22

Join

over 350,000 subscribers who receive our email newsletters.

Participate in:

- The Times Higher Education Supplement World University Rankings Survey

Get alerted about:

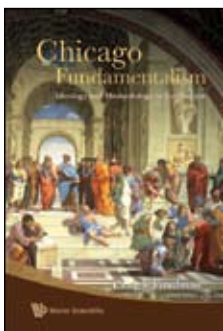
- New and forthcoming publications
- Free online chapters
- New book reviews
- Podcasts and videos of author interviews
- Useful tips in research

Sign up now @

<http://www.worldscientific.com/maillinglist.html>

CHICAGO FUNDAMENTALISM
Ideology and Methodology in Economics
 by **Craig F Freedman** (Macquarie University, Australia)

In this collection of previously published and new material, Craig Freedman examines the problem of ideology through the reflection cast by the architects of the Chicago counter-revolution, George Stigler and Milton Friedman. The second half of the volume demonstrates the legacy of these ideological fires, namely a profession where the methodology of careless reading and zero-sum exchanges have persisted and come to dominate.



Contents: Foreword: A Touch of the Billy Joels; And Only I Was Left to Tell the Tale: Blindness as an Act of Will; Resurrecting the Chicago Revolution: The Cold War and the Economics Profession: George Stigler: George Joseph Stigler (1911-1991); Power Without Glory — George Stigler's Market Leviathan; Five Easy Pieces — George Stigler's Blueprint for a Counter-Revolution; Countervailing Egos — Stigler versus Galbraith; Was George Stigler Adam Smith's Best Friend? — Studying the History of Economics Thought; Do Great Economists Make Great Teachers? — George Stigler as a Dissertation Supervisor; Milton Friedman: De Mortuis Nil Nisi Bonum — Milton Friedman 1912-2006; Entre Nous — A Review of the Friedman–Stigler Correspondence; Not for Love nor Money: Milton Friedman's Counter-Revolution; Method or Madness — Why Methodology Matters: Why Economists Can't Read; Shunning the Frumious Bandersnatch: An Unacknowledged Assumption of Coase's Theorem; Animal Spirits in His Soup: A Look at the Methodology and Rhetoric of The General Theory; In Defence of Footnotes — A Clarification of a Misunderstanding of Keynes's Definition of Money; Economic Convictions and Prior Beliefs: Akerlof Wrestles with the Ghost of John Maynard Keynes; When Truth is Not Beauty, Nor Beauty Truth: A Review of Econ Art — Divorcing Art from Science in Modern Economics; Court Jesters, House Gadflies and Economic Critics.

472pp
 978-981-281-199-8 Aug 2008
 US\$93 £55

World Scientific Studies in International Economics
THE JAPANESE ECONOMY IN RETROSPECT
Selected Papers by Gary R Saxonhouse
 (In 2 Volumes)

edited by **Robert M Stern** (University of Michigan, USA), **Gavin Wright** (Stanford University, USA) & **Hugh Patrick** (Columbia University, USA)

Gary R Saxonhouse was one of the world's leading scholars on Japanese economy. The selection of his published papers that comprises this two-volume publication is a testimony and tribute to his remarkable accomplishments and influence, which were cut short by his untimely death in November 2006, following a battle with leukemia.

Volume I contains a selection of his published papers that have been instrumental in enhancing the understanding of Japan's modern economic history, focusing particularly on the Japanese cotton-spinning industry.

Volume II features a selection of his published papers that look at how Japan's technology and innovation were key in promoting Japan's economic success; how its economy was shaped by its comparative advantage and related policies; and how its macro-financial policies were implemented in the course of its economic growth after World War II.

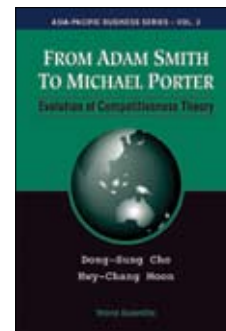
Key Features

- A concise Introduction and Overview section that presents and integrates the various papers
- The editors are long-time friends and collaborators of Gary R Saxonhouse, and are therefore very familiar with his work

1120pp (approx.)
 978-981-4271-45-5(set) Fall 2009
 US\$168 £126

Asia-Pacific Business Series – Vol. 2

FROM ADAM SMITH TO
MICHAEL PORTER
Evolution of Competitiveness Theory
 by **Dong-Sung Cho & HwY-Chang Moon**
 (Seoul National University)



"The authors provide perceptive, concise summaries of the significant theories from Adam Smith to Michael Porter, resulting in an excellent overview of economic thought as it pertains to trade."

Choice

Traditionally, a nation's international competitiveness has been explained by international trade theories originating from Adam Smith. However, today's global economy is too complicated to be explained by the traditional trade theories. Recently, Michael Porter of the Harvard Business School introduced a new competitiveness theory, the so-called diamond model. He differentiated his theory from the traditional trade theories by arguing that national prosperity is not inherited, but created by choices; in other words, national wealth is not set by factor endowments, but created by strategic choices. He showed different choices of creating wealth, which had been quite limited in the world of traditional trade theories. His diamond model has lately been extended by several scholars. This book highlights Porter's achievement by comparing it with those of traditional trade theorists and presents new developments of competitiveness theory. By discussing the "before" and "after" of Porter's theory, the authors provide the reader with a holistic picture of competitiveness theory.

244pp
 978-981-02-4431-6 Nov 2000
 US\$59 £44
 978-981-02-4662-4(pbk) US\$36 £26

OPERATIONAL RESEARCH IN WAR AND PEACE
The British Experience from the 1930s to 1970
 by **Maurice W Kirby** (Lancaster University, UK)

"... is an excellent authorized history, produced for the Operational Research (OR) Society. Its novelty lies not in what it tells us about OR at war but about OR in peace."

The Economic History Review

"Although the brief of this book might appear narrow, Kirby has commendably broadened its scope to show the relevance of OR to, or used it as an example of wider historical and economic issues, most obviously in his discussions about the penetration of Taylorism and scientific management in Britain compared to the US."

Business History

476pp
 978-1-86094-297-6 Jun 2003
 US\$94 £75
 978-1-86094-366-9(pbk) US\$58 £45

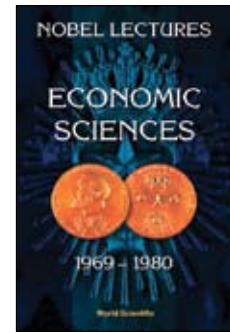
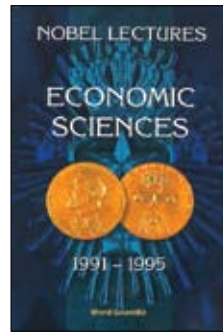
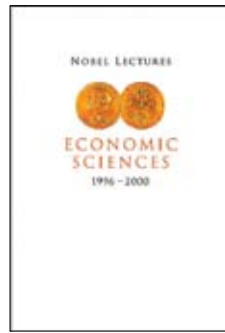
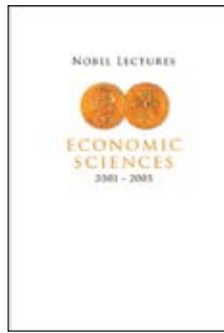
STUDIES ON SCIENCE AND THE
INNOVATION PROCESS

Selected Works of Nathan Rosenberg
 edited by **Nathan Rosenberg** (Stanford University, USA)

Science and technology have become increasingly intertwined in the twentieth century. However, little attention has been paid to the forces that have brought about this phenomena. Indeed, many writers have taken it for granted that causality always runs from science to technology. In this groundbreaking book, Rosenberg's research suggests that history and empirical evidence lead to a reality that is far more complex and interesting. Here, Rosenberg's papers cover a wide range of topics, especially those connected with the innovative process, including electric power, electronics, medicine, chemistry, engineering disciplines, scientific instrumentation, industrial research, and universities considered as economic institutions.

350pp (approx.)
 978-981-4273-58-9 Winter 2009
 US\$88 £66

NOBEL LECTURES IN ECONOMIC SCIENCES



A collection of the Nobel Lectures delivered by the prizewinners, together with their biographies and the presentation speeches at the award ceremonies in Stockholm. These volumes of inspiring lectures should be on the bookshelf of every keen student, teacher and professor of economics as well as of those in related fields.

Below is a list of the prizewinners during the period 1996 – 2005 with a description of the works which won them their prizes:

- 1996**
- **J A Mirrlees & W S Vickrey** — for their fundamental contributions to the economic theory of incentives under asymmetric information
- 1997**
- **R C Merton & M A Scholes** — for a new method to determine the value of derivatives
- 1998**
- **A K Sen** — for his contributions to welfare economics
- 1999**
- **R A Mundell** — for his analysis of monetary and fiscal policy under different exchange rate regimes and his analysis of optimum currency areas
- 2000**
- **J J Heckman** — for his development of theory and methods for analyzing selective samples
 - **D L Mcfadden** — for his development of theory and methods for analyzing discrete choice.
- 2001**
- **George A Akerlof, A Michael Spence & Joseph Stiglitz** — for their analyses of markets with asymmetric information
- 2002**
- **Daniel Kahneman** — for having integrated insights from psychological research into economic science, especially concerning human judgment and decision-making under uncertainty
 - **Vernon L Smith** — for having established laboratory experiments as a tool in empirical economic analysis, especially in the study of alternative market mechanisms
- 2003**
- **Robert F Engle III** — for methods of analyzing economic time series with time-varying volatility (ARCH)
 - **Clive W J Granger** — for methods of analyzing economic time series with common trends (cointegration)
- 2004**
- **Finn E Kydland & Edward C Prescott** — for their contributions to dynamic macroeconomics: the time consistency of economic policy and the driving forces behind business cycles
- 2005**
- **Robert J Aumann & Thomas C Schelling** — for having enhanced our understanding of conflict and cooperation through game-theory analysis

NOBEL LECTURES IN ECONOMIC SCIENCES				
YEAR	PUB DATE	ISBN	US\$	£
1969-1980	Jun-92	9789810208332	55	40
		9789810208349(pbk)	28	21
1981-1990	Sep-92	9789810208356	47	35
		9789810208363(pbk)	23	17
1991-1995	Jul-97	9789810230593	47	32
		9789810230609(pbk)	24	16
1996-2000	Jun-03	9789810249601	49	36
		9789810249618(pbk)	24	18
2001-2005	Jul-08	9789812794383	93	55
		9789812794390(pbk)	61	36

For orders or enquiries, please contact any of our offices below or visit us at: www.worldscientific.com

- **NORTH & SOUTH AMERICA** **World Scientific Publishing Co. Inc.**
27 Warren Street, Suite 401-402, Hackensack, NJ 07601, USA Toll-free fax: 1 888 977 2665 Toll-free: 1 800 227 7562 Email: sales@wspc.com
- **EUROPE & THE MIDDLE EAST** **World Scientific Publishing (UK) Ltd.**
c/o Marston Book Services, P O Box 269, Abingdon, Oxon OX14 4YN, UK Fax: 44 (0) 123 546 5555 Tel: 44 (0) 123 546 5500 Email: direct.orders@marston.co.uk
- **ASIA & THE REST OF THE WORLD** **World Scientific Publishing Co. Pte. Ltd.**
Farrer Road, P O Box 128, SINGAPORE 912805 Fax: 65 6467 7667 Tel: 65 6466 5775 Email: sales@wspc.com.sg

* Prices subject to change without prior notice