

MACROECONOMICS



With Study Guide CD-ROM

With CD-ROM



About the Author:

Jagdish Handa is Professor of Economics at McGill University, Montreal, Canada and has taught Macroeconomics for more than 40 years. Prof. Handa has published several books and numerous articles in journals, many of them related to macroeconomics and monetary economics.

How does this textbook differ from other macroeconomics textbooks?

- ➔ The book provides a modern and up to date treatment of both elementary and intermediate macroeconomics without the use of calculus techniques, which makes it one of the most accessible macroeconomics textbooks for undergraduates.
- ➔ Probably the only macroeconomics book to provide complete modern coverage of monetary policy in terms of the central bank's choice between interest rates and money supply as alternative monetary policy instruments, and their incorporation in short run macroeconomic analysis, with alternative IS-IRT (also known as IS-MP) and IS-LM models of aggregate demand.
- ➔ The only macroeconomics book which devotes a separate chapter to the likely behaviour of firms and households when there emerges a demand and/or credit deficiency, and analyzes their impact on aggregate output and unemployment.
- ➔ The only macroeconomics book that presents not only the major business cycle theories but extends them to incorporate the impact of a credit crisis/deficiency on both the aggregate demand and supply sides of the economy. This analysis provides the prelude to the explanation of the 2008-10 credit crisis and its impact on output and unemployment.
- ➔ The only macroeconomics book that includes extensive coverage not only of the classical growth theory and the modern endogenous growth analysis but also an overview of the historical stages of economic development. This is supplemented by coverage of the impact, not just of money growth, but, more importantly, of financial development on growth.
- ➔ The only macroeconomics book that includes a distinct chapter on paradigms in economics, which explains the core beliefs, evolution and analysis of the classical and Keynesian ones -- as well as relating the historical switches (in the 1930s, in the late 1970s and quite likely as a consequence of the Great Recession of 2008-10) in their dominance to the actual performance of economies.
- ➔ The only macroeconomics book that comments on the variations needed to adapt the macroeconomic theories formulated for the developed economies to the different conditions of LDCs and developing ones.

Readership: Undergraduate college and university courses in macroeconomics.

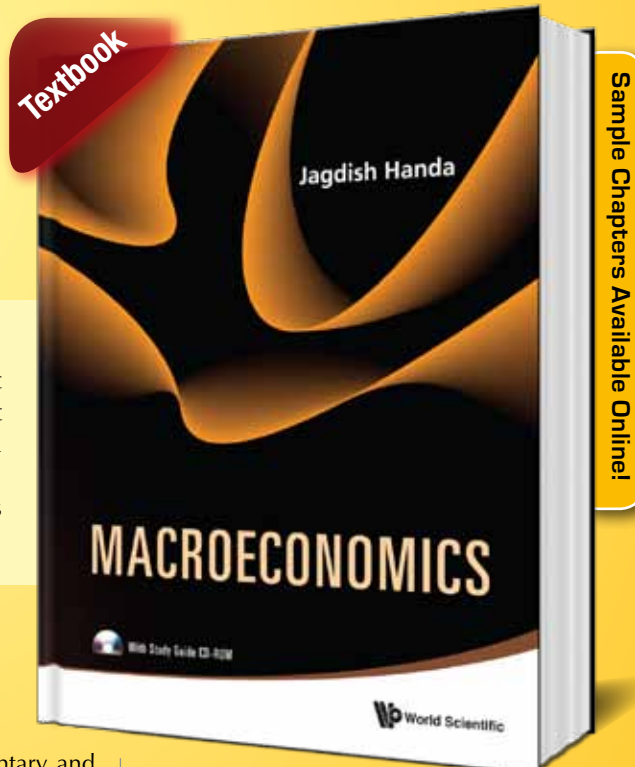
612pp

Sep 2010

978-981-4289-44-3

US\$95

£59



Contents:

- ✓ **Introduction to Macroeconomics:**
 - Output, Unemployment and the Basic Concepts
 - Money, Prices, Interest Rates and Fiscal Deficits
 - Introduction to the Open Economy: Exchange Rates and the Balance of Payments
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 - Aggregate Demand in the Open Economy Under an Interest Rate Target: IS-IRT Analysis
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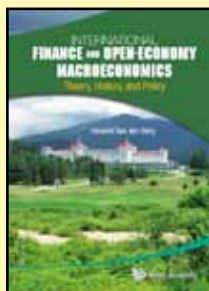
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Theory, History, and Policy

by **Hendrik Van den Berg** (*University of Nebraska-Lincoln, USA*)

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The Instructor's manual is available upon request for all instructors who adopt this book as a course text.

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by **Henry Thompson** (*Auburn University, USA*)

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540pp **Jan 2011**
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by **John H Hoag** (*Bowling Green State University, USA*)

This book provides a rigorous course in microeconomics at the intermediate level. It contains an axiomatic approach to the theory with calculus applications (at the one variable level) and a substantial number of homework problems interspersed throughout the text. One can choose to do the course without calculus if desired. There is a separate set of problems in a workbook format. The volume is more axiomatic than most yet does not require a background in topology or analysis and covers the essential topics of microeconomics. It is highly suitable for a one-term class in microeconomics at the intermediate level.

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CALCULUS AND TECHNIQUES OF OPTIMIZATION WITH MICROECONOMIC APPLICATIONS

by **John Hoag** (*Bowling Green State University, USA*)

This textbook is designed as a guide for students of mathematical economics, with the aim of providing them with a firm foundation for further studies in economics. A substantial portion of the mathematical tools required for the study of microeconomics at the graduate level is covered, in addition to the standard elements of microeconomics and various applications. Theorems and definitions are clearly explained with numerous exercises to complement the text and to help the student better understand and master the principles of mathematical economics.

388pp **Dec 2007**
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INTRODUCTORY ECONOMICS

(Fourth Edition)

by **Arleen J Hoag** (Owens Community College, Ohio, USA) & **John H Hoag** (Bowling Green State University, Ohio, USA)

This carefully constructed textbook empowers the reader with an understanding of fundamental economic concepts. There are 31 "one-concept" chapters. Each short chapter highlights one economic principle. The student can study one concept and be reinforced by the learning process before proceeding to another. The writing is lucid and at the student's level. Self-review exercises conclude each chapter. The text is well integrated to show the relationship among the basic concepts and to offer a comprehensive overview of economics. The one-concept chapters provide organizational flexibility for the instructor. A study guide is available on line without charge.



The Instructor Manual, Test Bank and Power Point slides are available upon request for all instructors who adopt this book as a course text.

532pp Aug 2006 978-981-256-891-5(pbk) US\$53 £30

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by **Rafael Di Tella** (Harvard University, USA), **Huw Pill** & **Ingrid Vogel**

This book presents a series of case studies taught in the Harvard Business School course "Institutions, Macroeconomics, and the Global Economy." The course addresses the opportunities created by the emergence of a global economy and proposes strategies for managing the risks that globalization entails.



A complimentary copy of the Instructor's Manual is available for all instructors who adopt this book as a course text.

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by **F Gerard Adams** (Northeastern University, USA)

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INTERMEDIATE MACROECONOMICS

A Statistical Approach

by **Douglas Fisher** (North Carolina State University, USA)

This book covers the typical material of an intermediate macroeconomics course at the undergraduate level. The approach is both theoretical and statistical, with the theory being limited to algebraic expressions and the statistics to simple and multiple regression and correlation. The coverage is traditional for the course (being IS-LM in its focus), and the tests are of the consumption function, investment function, demand for money, Phillips curve, etc. There is also a set of Internet links that instructors can readily access in order to supplement and update the data and to use to provide the data for the students to work the exercises. There are full sets of review questions, discussion questions, problems, and computer exercises attached to each chapter, all of which have been classroom-tested.



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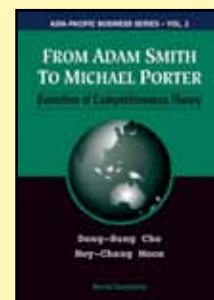
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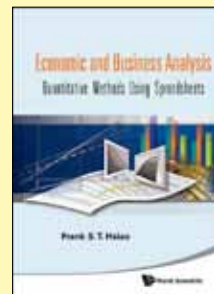
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It also contains numerous engaging and innovative examples and problem sets. Practical applications are also highlighted, including the introduction and discussion of key concepts.

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