

Preface to 2nd Edition

This second edition contains updates of statistics and dates in regards to the development of Islamic Banking in Malaysia, Labuan, Singapore, Indonesia and Brunei.

The chapter on Singapore details significant developments such as the direction which major banks are taking towards Islamic Banking and the increase in Islamic Banking products offered in Singapore.

This book serves as an overview of the development of Islamic Banking in South-east Asia specifically and is not meant to be a practitioner's guide to the aspects of Islamic Banking per se. It offers a more accessible and less exhaustive alternative to other more philosophical and technical books on Islamic banking.

I am pleased that the rights of this book have been sold to be translated into Arabic by the leading Islamic university King Saud in the Middle East.

Angelo M Venardos