

Contents

Preface	v
List of Figures	xi
List of Tables	xiii
I. Introduction	1
II. Model Setting	5
III. Distributional Assumptions	19
IV. Model Solution Procedure	23
V. Discussion of Results	33
VI. Extension to $s \times s$ states	45
VII. Numerical Illustration	47
VIII. Conclusion	57
Appendix A	63
Appendix B	77
References	85
Index	89