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## Preface to Volume 6

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*Advances in Quantitative Analysis of Finance and Accounting* is an annual publication designed to disseminate developments in the quantitative analysis of finance and accounting. The publication is a forum for statistical and quantitative analyses of issues in finance and accounting as well as applications of quantitative methods to problems in financial management, financial accounting, and business management. The objective is to promote interaction between academic research in finance and accounting and applied research in the financial community and the accounting profession.

The chapters in this volume cover a wide range of topics. In this volume there are 12 chapters, three of them are corporate finance and debt management: 1. *Collateral Constraints, Debt Management, and Investment Incentives*, 2. *Thirty Years of Canadian Evidence on Stock Splits, Reverse Stock Splits, and Stock Dividends*, and 3. *Corporate Capital Structure and Firm Value: A Panel Data Evidence From Australia's Dividend Imputation Tax System*. There are two of the other nine chapters which cover earnings management: 1. *Why is the Value Relevance of Earnings Lower for High-Tech Firms?* and 2. *Earnings Management in Corporate Voting: Evidence from Anti-Takeover Charter Amendments*.

Three of the other seven chapters discuss equity markets: 1. *Evaluating the Robustness of Market Anomaly Evidence*, 2. *Intraday Volume–Volatility Relation of the DOW: A Behavioral Interpretation*, and 3. *Determinants of Winner–Loser Effects in National Stock Markets*. Two of the other four chapters analyze options and futures: 1. *The Pricing of Initial Public Offerings: An Option Approach* and 2. *The Momentum and Mean Reversion Nikkei Index Futures: A Markov Chain Analysis*.

The remaining two chapters are related to portfolio diversification and quadratic programming: 1. *A Concave Quadratic Programming Marketing Strategy Model with Product Life Cycles* and 2. *Corporate Capital Structure and Firm Value: A Panel Data Evidence from Australia's Dividend Imputation Tax System*. In sum, this annual publication covers corporate finance and debt management, earnings management, options and futures, equity market, and portfolio diversification. Therefore, the material covered in this publication is very useful for both academician and practitioner in the area of finance.