

CONTENTS

<i>Preface</i>	v
List of Tables	xi
List of Figures	xiii
List of Abbreviations	xv
Chapter One. Introduction	1
End of the Cold War	2
Global Production Networks	4
The Reality of Globalization	6
Globalization and the Nation State	9
Critics of Globalization	11
Chapter Two. International Trade: From GATT to the WTO	21
Free Trade in Practice	23
Liberal Trade after the Second World War	27
The General Agreement on Tariffs and Trade	29
Trade Liberalizing Achievements of the GATT	33
Uruguay Round	35
Liberalization of Agricultural Trade	38

Gatt Reform and the WTO	42
The Doha Round	47
Conclusion	51
Chapter Three. International Monetary Relations: Bretton-Woods and Beyond	53
The Bretton-Woods Regime	57
International Clearing Union	57
The Stabilization Fund	58
The International Monetary Fund	59
The Collapse of the Bretton-Woods Regime	64
The Floating Exchange Rate System	68
Policy Cooperation and Monetary Stability	72
IMF in the Post-Bretton Woods Period	75
Conclusion	80
Chapter Four. International Debt Crises	83
The Latin American Debt Crisis	84
Causes of the Latin American Debt Crisis	87
Debt Management Strategies	90
The Mexican Model	90
The Baker Plan	92
The Brady Plan	93
The 1994 Mexican Debt Crisis	98
The East Asian Currency Crisis of 1997	99
Argentinean Crisis, 2001	108
Structural Adjustment and Change in Developing Countries	111
Social Impact of Structural Adjustment Policies	115
Conclusion	119

Chapter Five. Russia, China and India in the Global Economy	125
Central Planning and the Transition of China and Russia	126
China	128
Russia	133
State Capitalism and Transition in India	140
Conclusion	143
Chapter Six. Political Economy of Foreign Investment	147
Uruguay Round and Trade Related Investment Measures	155
Multilateral Agreement on Investment	157
Conclusion	161
Chapter Seven. Environmental Politics	163
Sustainable Development	169
Multilateral Environmental Initiatives	172
Climate Change and Global Warming	173
Conclusion: National Interest and Global Imperative	182
Chapter Eight. Trade and International Labor Standards	187
A North–South Divide on Labor Standards	191
Core Labor Standards	197
Conclusion	198
Chapter Nine. The Future of Globalization	201
Bibilography	209
End Notes	221
Index	237