

Contents

Preface to the Third Edition	xi
Preface to the Second Edition	xiii
Preface to the First Edition	xv
Acknowledgements to the First Edition	xvii
List of Tables	xxv
List of Diagrams	xxix
Southeast Asia: Overall Picture, 2007	xxxix
Southeast Asia and Other Regions, 2007	xxxixiii
Basic Facts and Key Dates of Each Southeast Asian Country	xxxv
Chapter I The Land and Its History	1
Introduction	1
Geographical Attributes	5
A Common Past — Colonisation and Its Legacy	8
The Formation and Evolution of ASEAN	11
Future Challenges	14
Key Points	33
Suggested Discussion Topics	34
References and Further Readings	34

Chapter 2 Economic Diversity	36
Introduction	36
Economic Diversity	37
Explanation of Economic Diversity	57
Key Points	60
Suggested Discussion Topics	61
References and Further Readings	61
Chapter 3 Agriculture: Rice	63
Introduction	63
Rice in Southeast Asia	66
Green Revolution in Rice	77
Key Points	84
Suggested Discussion Topics	85
References and Further Reading	85
Chapter 4 Agriculture: Rubber, Oil Palm and Other Crops	87
Introduction	88
Rubber	88
Oil Palm	100
Other Crops	105
Key Points	110
Suggested Discussion Topics	111
References and Further Readings	112
Chapter 5 Agriculture: Prospects and Policy Options	113
Introduction	113
Food Self-Sufficiency	114
Agricultural Exports and Imports	116
Problems of Land Ownership and Land Tenure	123

Trade Policy	126
Commodity Stabilisation	130
Other Government Policies	133
Key Points	136
Suggested Discussion Topics	137
References and Further Readings	138
Chapter 6 Industrialisation: Comparative Strategy	139
Introduction	139
Trends in Manufacturing Development	140
Policies Toward Manufacturing	146
Growth Prospects	162
Key Points	167
Suggested Discussion Topics	168
References and Further Readings	168
Chapter 7 Economic Inter-Dependence: External Trade	171
Introduction	172
Export Orientation	172
Export Diversification and Promotion	184
New International Economic Order	201
Key Points	204
Suggested Discussion Topics	205
References and Further Readings	205
Chapter 8 Economic Regionalism	208
Introduction	209
Levels of Economic Co-operation	209
Motivations, Effects and Costs	211
ASEAN Co-operation	213
Growth Triangles	224
Asia Pacific Community	229

Key Points	235
Suggested Discussion Topics	236
References and Further Readings	237
Chapter 9 Fiscal Policy	239
Introduction	239
Government Fiscal Balance	241
Government Revenue	242
Government Expenditure	247
Fiscal Policy Issues	252
Tax Reforms	258
Key Points	265
Suggested Discussion Topics	266
References and Further Readings	267
Chapter 10 Financial Policy	269
Introduction	269
Financial Development	271
Monetary Policy	275
Banking Innovations	278
Financial Reforms and Development	281
Highlights of Sound Financial Practices	299
Key Points	300
Suggested Discussion Topics	301
References and Further Readings	302
Chapter 11 Population Explosion and Characteristics	304
Introduction	304
Population and Fertility Theories	305
Faster Population Growth — Causes	310
Faster Population Growth — Implications	316
Urbanisation and Internal Migration	322
Population Policies	329

Key Points	334
Suggested Discussion Topics	336
References and Further Readings	336
Chapter 12 The Asian Financial Crisis	338
Introduction	338
Crisis: Recession and Recovery	340
Causes	344
Counter-Measures: A Study of Selective Countries	355
Lessons Learned	363
Key Points	368
Suggested Discussion Topics	368
References and Further Readings	379
Appendix: Chronology of the Asian Financial Crisis	371
Chapter 13 Trinity Development Model and Southeast Asian Development	377
Introduction	377
The EGOIN Theory	378
The Triple C Theory	382
The S Curve	385
Southeast Asia	394
Solutions to Poverty	398
Key Points	399
Suggested Discussion Topics	399
References and Further Readings	400
Name Index	403
Subject Index	407
Reviews of the First Edition	431
Reviews of the Second Edition	433