

Contents

<i>List of Contributors</i>	vii
Introduction <i>by ZHENG Yongnian and Sarah Y TONG</i>	1
1. China's Economy 2008 and Outlook for 2009: Crisis of a Sharp Slowdown <i>by John WONG</i>	11
2. Recession Averted? China's Domestic Response to the Global Financial Crisis <i>by YANG Mu and LIM Tin Seng</i>	25
3. China's Decisive Response to the Economic Crisis Bears Fruits <i>by Sarah Y. TONG</i>	47
4. Pearl River Delta in a Crisis of Industrialisation <i>by HUANG Yanjie and CHEN Shaofeng</i>	67
5. Impact of the Global Economic Crisis on the Pearl River Delta and Yangtze River Delta Regions <i>by YU Hong</i>	89

6. Taiwan's Economy in the Financial Crisis and Its Outlook <i>by ZHAO Hong</i>	113
7. Hong Kong's Economy on the Road to Recovery? <i>by ZHANG Yang</i>	137
8. Financial Crisis Offers Respite for the Macao Economy <i>by ZHANG Yang and Fung KWAN</i>	159
9. China's Trade Prospects and China-ASEAN Trade Relations <i>by Sarah Y. TONG and CHONG Siew Keng</i>	179
10. Sino-South Korean Bilateral Trade in the Current Economic Crisis <i>by ZHOU Shengqi</i>	213
11. Ascendance of China's New Left Amidst the Global Financial Crisis <i>by BO Zhiyue and CHEN Gang</i>	241
12. Will Social Stability in China be Undermined in the Financial Crisis? <i>by ZHAO Litao and HUANG Yanjie</i>	259
13. The International Financial Crisis and China's External Response <i>by ZHENG Yongnian and LYE Liang Fook</i>	275
Index	293